

**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Ref : MUL/SEC/ 2017-18/ 375

Date : 22nd August, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra(E), Mumbai – 400051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: NSE – MAYURUNIQ; BSE- 522249

Subject : Outcome of 19th Board Meeting held on Tuesday, 22nd August, 2017 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company at their 19th meeting held on Tuesday, 22nd August, 2017 at Village Jaitpura, Jaipur-Sikar Road, Tehsil Chomu, Jaipur -303704 (Rajasthan), inter alia, transacted the following business:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2017 and took on record Limited Review Report thereon (Copy is enclosed herewith).
Further, the extract of financial results would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".
2. Declared First Interim Dividend of Rs. 0.50 per equity share (10%) for the financial year 2017-18.
3. Approved and fixed, Saturday, 2nd September, 2017 as record date for the payment of Interim Dividend.
4. Took note of the Statement pertaining to Grievance Redressal pursuant to Regulation 13 of the "Listing Regulations" for the quarter ended 30th June, 2017.

The Board meeting commenced at 12:00 p.m. and concluded at 3:00 p.m.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters and designated employees of the Company, for trading in the shares of the Company will be opened from Friday, 25th August, 2017.

You are kindly requested to take the same on record.

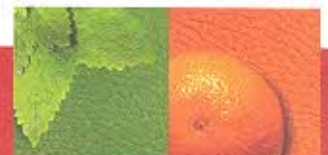
Thanking you,

For Mayur Uniquoters Limited

Brahm Prakash
Company Secretary & Compliance Officer



A Texture For Every Idea

**Correspondance Address:**

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com

**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Mayur Uniquoters Limited**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017**

Sr. No.	Particulars	(Rs.in Lakhs)	
		Quarter Ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
I)	Revenue from Operations(Gross)	15,230.51	14,032.06
II)	Other Income	234.85	244.09
III)	Total Income (I+II)	15,465.36	14,276.15
IV)	Expenses		
a)	Cost of Materials Consumed	8,093.13	7,216.43
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(167.50)	(138.15)
c)	Excise Duty Paid	1,145.66	1,091.44
d)	Employee Benefits Expense	672.52	730.04
e)	Depreciation and Amortisation Expense	423.27	417.32
f)	Finance Costs	21.57	41.70
g)	Other Expenses	1,432.40	1,267.36
	Total expenses	11,621.05	10,626.14
V)	Profit Before Tax (III-IV)	3,844.31	3,650.01
VI)	Tax Expenses		
	Current Tax	1,270.00	1,192.00
	Deferred Tax Expenses/(Income) (Net)	6.29	(8.78)
VII)	Profit for the period (V-VI)	2,568.02	2,466.79
VIII)	Other Comprehensive Income		
	Items that will not be reclassified to profit or Loss, net of tax	0.64	(5.20)
IX)	Total Comprehensive Income for the period	2,568.66	2,461.59
X)	Earnings Per Equity Share (EPS) of face value of Rs.5/-each.(not annualised):		
a)	Basic EPS (in Rs.)	5.61	5.33
b)	Diluted EPS (in Rs.)	5.61	5.33



S. K. Poddar

A Texture For Every Idea

**Correspondance Address:**

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com

**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 22, 2017.
- 2 The Board of Directors has recommended 1st interim dividend of Rs. 0.50 (i.e.10%) per Equity Share of Rs.5/- each for the Financial year 2017-18.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financials Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and the other accounting principles generally accepted in India. Financial results of all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The Company is engaged primarily in the business of PU/PVC synthetic leather which constitutes a single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment".
- 7 The Ind AS compliant corresponding figures for the previous year including reconciliation of net profit or loss reported for the quarter ended June 30, 2016 given in note 8 below have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The reconciliation of net profit reported for the quarter ended June 30, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Description	(Rs.in Lakhs)
	Quarter Ended June 30, 2016
A) Net Profit as per previous GAAP(Indian GAAP).	2,353.70
1) Investment in mutual funds and equity shares measured at fair value through profit or loss.	132.05
2) Actuarial gains and losses on defined benefit plans recognised in other comprehensive income.	5.20
3) Provision as per expected credit loss	(0.67)
4) Tax impact of above adjustments	(23.49)
Net Profit as per Ind AS.	2,466.79
Other comprehensive income	(5.20)
Total comprehensive income	2,461.59

- 10 Previous quarter figures are re-grouped and rearranged wherever considered necessary.

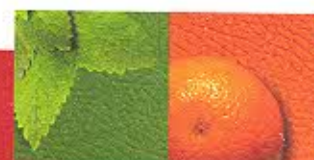
By Order of the Board
For Mayur Uniquoters Limited

S. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director
DIN -00022395

Place : Jaipur, Jaipur
Date : 22.08.2017



A Texture For Every Idea

**Correspondence Address:**

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Mayur Uniquoters Limited
28, Fourth Floor,
Laxmi Complex, M.I. Road,
Jaipur 302 001

1. We have reviewed the unaudited financial results of Mayur Uniquoters Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 7 to the Statement, these figures have been furnished by the Management.
 - c. The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 29, 2017, expressed an unmodified opinion on those financial statements. Accordingly, the net profit included in the reconciliation to the Company's Total Comprehensive Income for the quarter ended on June 30, 2016 is based on such financial statements.

Price Waterhouse Chartered Accountants LLP, Building No. 4, 4th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620



Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Ashish Taksali
Partner
Membership Number 099625

Jaipur
August 22, 2017