



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Audited financial Results for the Quarter/Year Ended 31st March, 2012

PART-I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31st March 2012 (Unaudited)	31st Dec 2011 (Unaudited)	31st March 2011 (Unaudited)	31st March 2012 (Audited)	31st March 2011 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from operations(Net of Excise Duty)	8,745.73	7,992.44	6,999.19	31,123.55	24,524.95
	(b) Other Operating Income	268.89	163.60	158.92	624.41	330.68
	Total Income from Operations(net) (a+b)	9,014.62	8,156.04	7,158.11	31,747.96	24,855.63
2	Expenses					
	a) Cost of Materials Consumed	6,827.52	5,947.55	5,371.42	23,720.87	18,425.02
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224.24)	(40.79)	105.28	(301.43)	(135.78)
	d) Employee benefits expense	261.04	297.15	184.54	1,053.33	753.34
	e) Depreciation and amortisation expense	113.27	106.61	72.46	387.29	267.41
	f) Other Expenses	392.19	609.62	465.23	1,943.55	1,714.11
	Total expenses	7,369.78	6,920.14	6,198.93	26,803.61	21,024.10
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	1,644.84	1,235.90	959.18	4,944.35	3,831.53
4	Other Income	62.30	58.90	31.73	170.32	104.48
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,707.14	1,294.80	990.91	5,114.67	3,936.01
6	Finance costs	64.39	49.20	53.74	196.41	186.38
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1,642.75	1,245.60	937.17	4,918.26	3,749.63
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,642.75	1,245.60	937.17	4,918.26	3,749.63
10	Tax Expenses					
	Current Tax	500.00	357.00	290.00	1,480.00	1,215.00
	Earlier Years	(3.27)	-	(15.82)	(3.27)	(15.82)
	Deferred Tax (Net)	29.17	23.37	(3.65)	104.47	23.06
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,116.85	865.23	666.64	3,337.06	2,527.39
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,116.85	865.23	666.64	3,337.06	2,527.39
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	541.32	541.32	541.32	541.32	541.32
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	8,046.76	5,559.77
16	Earnings Per Share (EPS)					
	a) Basic EPS (in Rs.)	20.63	15.98	12.32	61.65	46.69
	b) Diluted EPS (in Rs.)	20.63	15.98	12.32	61.65	46.69

PART-II

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31st March 2012	31st Dec 2011	31st March 2011	31st March 2012 (Audited)	31st March 2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	1,355,462	1,355,462	1,355,462	1,355,462	1,355,462
	- Percentage of Shareholding	25.04	25.04	25.04	25.04	25.04
2	Promoters and promoter group share holding					
	(a) Pledged / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	4,057,738	4,057,738	4,057,738	4,057,738	4,057,738
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	74.96	74.96	74.96	74.96	74.96
	PARTICULARS				Quarter Ended 31.03.2012	
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the Quarter					Nil
	Disposed-off during the Quarter					Nil
	Remaining unresolved at the end of the quarter					Nil



A Texture For Every Idea



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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2012

(Rs. in Lacs)

PARTICULARS	As at 31.03.2012	As at 31.03.2011
I EQUITY AND LIABILITIES:		
1 Shareholders' Funds:		
a) Share Capital	541.32	541.32
b) Reserves and Surplus	8,046.76	5,559.77
c) Money Received against share warrants	-	-
Sub-Total- Shareholder's funds	8,588.08	6,101.09
2 Share Application money pending allotment:	-	-
3 Non-Current Liabilities:		
a) Long-term borrowings	292.16	382.86
b) Deferred Tax Liabilities (Net)	302.32	197.85
c) Other Long-term Liabilities	-	-
d) Long-term provisions	12.57	12.70
Sub-Total- Non-Current Liabilities	607.05	593.41
4 Current Liabilities:		
a) Short-term borrowings	-	138.53
b) Trade payables	4,674.20	2,832.89
c) Other current Liabilities	1,583.02	926.16
d) Short-term provisions	397.81	300.59
Sub-Total- Current Liabilities	6,655.03	4,198.17
TOTAL -EQUITY AND LIABILITIES	15,850.16	10,892.67
II ASSETS:		
1 Non-Current Assets:		
a) Fixed Assets		
i) Tangible Assets	4,509.17	3,130.25
ii) Intangible Assets	-	-
iii) Capital work-in-progress	397.76	335.13
iv) Intangible Assets under development	-	-
b) Non-current investments	6.57	6.57
c) Deferred Tax Assets (Net)	-	-
d) Long -term loans and advances	158.93	139.04
e) Other Non-Current Assets	-	-
Sub-Total- Non-Current Assets	5,072.43	3,610.99
2 Current Assets:		
a) Current investments	1,165.14	-
b) Inventories	3,070.66	1,455.38
c) Trade Receivables	4,059.85	3,159.30
d) Cash and Bank Balances	1,963.79	2,282.53
e) Short-Term Loans and Advances	336.22	331.07
f) Other Current Assets	182.07	53.40
Sub-Total-Current Assets	10,777.73	7,281.68
TOTAL - ASSETS	15,850.16	10,892.67

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May.28, 2012.
- The Board of Directors has recommended Final Dividend of Rs.5.00 (i.e. 50%) per Equity Share of Rs.10/- each for the Financial year 2011-12.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the company has no activity outside India except export of PU/PVC Synthetic Leather Manufactured in India, thereby no Geographical segment and no segment wise information is reported.
- The financial statements have been prepared as per revised schedule VI of the Companies Act, 1956 which had a significant impact on the presentation. The figures of the previous period/year have been re-grouped/ re-arranged and / or recast wherever found necessary.
- Other expenses includes exchange rate fluctuation loss of Rs.69.94 Lacs for the year ended 31.03.12 against exchange rate fluctuation gain of Rs.108.96 Lacs in corresponding previous year.

Place : Jaipur
Date : 28.05.2012



By Order of the Board
For Mayur Uniquoters Limited

S. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director

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