MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Un-Audited financial Results for the Quarter ended 30th June,2013

PART-I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2013 (Unaudited)	31st March 2013 (Audited) Refer Note No:-3	30th June 2012 (Unaudited)	31st March 2013 (Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from operations(Net of Excise Duty)	10,320.11	9,444.08	8,693.04	36,964.69
	(b) Other Operating Income	306.30	375.23	243.22	1,089.21
	Total Income from Operations(net) (a+b)	10,626.41	9,819.31	8,936.26	38,053.90
2	Expenses				
	a) Cost of Materials Consumed	7,231.66	7,405.05	6,469.66	28,088.38
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	178.56	(526.09)	(19.47)	(600.94)
	d) Employee benefits expense	382.71	349.48	281.91	1,232.91
	e) Depreciation and amortisation expense	145.42	136.79	122.10	517.00
	f) Other Expenses	755.29	536.61	758.42	2,428.71
	Total expenses	8,693.63	7,901.82	7,612.62	31,666.06
3	**Profit(Loss) from operations before Other Income, finance costs and exceptional items (1-2)**	**1,932.78**	**1,917.49**	**1,323.64**	**6,387.84**
4	Other Income	43.12	68.84	73.14	273.57
5	**Profit(Loss) from ordinary activities before finance cost and exceptional items (3+4)**	**1,975.90**	**1,986.33**	**1,396.78**	**6,661.41**
6	Finance costs	222.76	70.01	59.59	243.51
7	**Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**1,753.14**	**1,916.32**	**1,337.19**	**6,417.90**
8	Exceptional items	-	-	-	-
9	**Profit(Loss) from Ordinary Activities before Tax (7+8)**	1,753.14	1,916.32	1,337.19	6,417.90
10	**Tax Expenses**				
	Current Tax	598.00	591.00	435.00	2,002.32
	Deferred Tax (Net)	7.43	32.60	(8.67)	53.03
11	**Net Profit(Loss) from Ordinary Activities after tax (9-10)**	**1,147.71**	**1,292.72**	**910.86**	**4,362.55**
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**1,147.71**	**1,292.72**	**910.86**	**4,362.55**
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	1,082.64	1,082.64	541.32	1,082.64
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	10,764.08
16	Earnings Per Share (EPS)				
	a)Basic EPS (in Rs.)	10.60	11.94	8.41	40.30
	b)Diluted EPS (in Rs.)	10.60	11.94	8.41	40.30

For MAYUR UNIQUOTERS LIMITED

S. K. Poddar

Chairman & Managing Director

Madhukar Garg & Company Chartered Accountants FRN-000866C JAIPUR

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Madhukar Garg & Company

Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** ('the Company') for the quarter ended **June 30, 2013** (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C

Madhukar Garg & Company
FRN-000866C
JAIPUR
Chartered Accountants

Place: Jaipur
Dated: 12-08-2013

(MANISH SURI)
Partner
M. No. 074998

MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

PART-II

Sr. No.	Particulars	Quarter Ended 30th June 2013 (Unaudited)	Quarter Ended 31st March 2013 (Audited) Refer Note No:-3	Quarter Ended 30th June 2012 (Unaudited)	Year Ended 31st March 2013 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public shareholding**				
	- Number of Shares	2,710,924	2,710,924	1,355,462	2,710,924
	- Percentage of Shareholding	25.04	25.04	25.04	25.04
2	**Promoters and promoter group share holding**				
	(a) Pledged / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	8,115,476	8,115,476	4,057,738	8,115,476
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	74.96	74.96	74.96	74.96

	PARTICULARS	
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	10
	Disposed off during the Quarter	10
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Aug 12.2013 Pursuant to clause 41 of the Listing Agreement, the Statutory Auditors of the Company have Carried out Limited review of the same.
2. The Board of Directors has recommended 1st interim Dividend of Rs. 2.25/- (i.e 22.50 %) per Equity Share of Rs. 10/- each for the Financial year 2013-14.
3. The figures of last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year to date figures up to the third quarter ended 31st December.
4. The Company is engaged in production of Coated Textile Fabric hence there is no reportable business segment and the Company has no activity outside India except export of Coated Textile Fabric manufactured in India. Thereby no Geographical segment and no segment wise information is reported.
5. The figures of the previous period/year have been re-grouped/ re-arranged and / or recast wherever found necessary.
6. Other expenses includes exchange rate fluctuation Loss of Rs.89.08 Lacs for the quarter ended 30.06.13 against exchange rate fluctuation gain of Rs.88.26 Lacs in preceding quarter ended on 31.03.13 and Loss of Rs.130.19 Lacs in corresponding quarter of previous year.
7. Finance cost includes exchange rate fluctuation Loss of Rs.166.52 Lacs for the Quarter ended 30.06.13 against exchange rate fluctuation of Rs.Nil in preceding quarter & corresponding quarter of previous year.
8. Earning per share for the Quarter ended on 30.06.2012 has restated due to issuance of Bonus shares (1:1) in FY 2012-13.

By Order of the Board
For Mayur Uniquoters Limited

S. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director

Place : Jaitpura ,Jaipur
Date : 12.08.2013

Madhukar Garg & Company * Chartered Accountants * FRN-000866C JAIPUR

MAYUR UNIQUOTERS LIMITED JAIPUR

A Texture For Every Idea

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