



# Madhukar Garg & Company

Chartered Accountants

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2A, Raj Apartment, Keshav Path  
Ahinsa Circle, C-Scheme, Jaipur-1  
Phone : 2361471, 2365513

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaipur Jaipur** for the period ended **30.06.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing **except as given in Annexure 'A' of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company  
Chartered Accountants

FRN 000866C



*Shukla*

(**SUNIL SHUKLA**)

Partner

M. No. 071179

Place: Jaipur

Dated: 31-07-2012





## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Un-audited financial Results for the Quarter Ended 30th June,2012

PART-I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2012 (Unaudited)	31st March 2012 (Unaudited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from operations(Net of Excise Duty)	8,693.04	8,745.73	6,870.28	31,123.55
	(b) Other Operating Income	243.22	268.89	87.48	624.41
	<b>Total Income from Operations( net) (a+b)</b>	<b>8,936.26</b>	<b>9,014.62</b>	<b>6,957.76</b>	<b>31,747.96</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	6,469.66	6,827.52	5,464.50	23,720.87
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(19.47)	(224.24)	(143.25)	(301.43)
	d) Employee benefits expense	281.91	261.04	223.85	1,053.33
	e) Depreciation and amortisation expense	122.10	113.27	76.10	387.29
	f) Other Expenses	758.42	392.19	402.01	1,943.55
	<b>Total expenses</b>	<b>7,612.62</b>	<b>7,369.78</b>	<b>6,023.21</b>	<b>26,803.61</b>
3	<b>Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>1,323.64</b>	<b>1,644.84</b>	<b>934.55</b>	<b>4,944.35</b>
4	Other Income	73.14	62.30	25.36	170.32
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,396.78</b>	<b>1,707.14</b>	<b>959.91</b>	<b>5,114.67</b>
6	Finance costs	59.59	64.39	39.97	196.41
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,337.19</b>	<b>1,642.75</b>	<b>919.94</b>	<b>4,918.26</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>1,337.19</b>	<b>1,642.75</b>	<b>919.94</b>	<b>4,918.26</b>
10	<b>Tax Expenses</b>				
	Current Tax	435.00	500.00	310.00	1,480.00
	Earlier Years	-	(3.27)	-	(3.27)
	Deferred Tax (Net)	(8.67)	29.17	(0.43)	104.47
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>910.86</b>	<b>1,116.85</b>	<b>610.37</b>	<b>3,337.06</b>
12	Extraordinary items (net of tax expenses )	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>910.86</b>	<b>1,116.85</b>	<b>610.37</b>	<b>3,337.06</b>
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	541.32	541.32	541.32	541.32
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	8,046.76
16	Earnings Per Share (EPS)				
	a)Basic EPS (in Rs.)	16.83	20.63	11.28	61.65
	b)Diluted EPS (in Rs.)	16.83	20.63	11.28	61.65



For Mayur Uniquoters Limited

*S.K. Toddar*

Director





## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

### PART-II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2012 (Unaudited)	31st March 2012 (Unaudited)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of Shares	1,355,465	1,355,462	1,355,462	1,355,462
	- Percentage of Shareholding	25.04	25.04	25.04	25.04
2	Promoters and promoter group share holding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	4,057,735	4,057,738	4,057,738	4,057,738
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	74.96	74.96	74.96	74.96
	<b>PARTICULARS</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				Nil
	Received during the Quarter				1
	Disposed-off during the Quarter				1
	Remaining unresolved at the end of the quarter				Nil

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July.31, 2012. Pursuant to clause 41 of the Listing Agreement, the Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended interim Dividend of Rs 1.50 (i.e.15 %) per Equity Share of Rs.10/- each for the Financial year 2012-13.
- The Company is engaged in production of Coated Textile Fabric hence there is no reportable business segment and the company has no activity outside india except export of Coated Textile Fabric Manufactured in India, thereby no Geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation loss of Rs.130.19 Lacs for the Quarter ended 30.06.12 against exchange rate fluctuation gain of Rs.21.90 Lacs in corresponding Quarter of previous year and a gain of Rs.126.42 Lacs in preceding Quarter ended on 31st March,2012.
- The impact of define benefit plan of Gratuity & Leave Encashment will be Provided at the year end.
- Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.

Place : Jaitpura ,Jaipur  
Date : 31.07.2012



*Shukla*



*S.K. Poddar*

(Suresh Kumar Poddar)  
Chairman & Managing Director

**Mayur Uniquoters Ltd., Jaipur**  
Annexure to the Limited reivew report

(Rs. In Lacs)

1 The Profit & Loss Account and Blance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except in case of AS-15 (Employees Benefits)	
2 Contingent Liability not provided for:	
(i) Demand under disputes Textile Committee Cess (The Company has filed appeal against this demand)	7.69 (7.69)
(ii) Letter of Credit/Bank Guarantee	5,133.52 (4255.38)
(iii) Service Tax Demand (The Company has filed appeal against this demand)	22.96 (22.96)
3 Capital and other Commitments	
Estimated amount of contracts remaining to be executed on Capital Account (Net of Advance)	112.70 (30.43)

Place: Jaitpura, Jaipur  
Dated: 31.07.2012

For Madhukar Garg & Company  
Chartered Accountants  
FRN 000866C

