



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2025-26/10

Date: May 08, 2025

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)
(Scrip Code: BSE- 522249)

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
(Maharashtra)
(Trading Symbol: MAYURUNIQ)

Sub: Outcome of Board Meeting held on Thursday, May 08, 2025 and Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, May 08, 2025 at the registered office of the Company situated at Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur -303704, Rajasthan, inter alia, transacted the following businesses:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2025 along with Statement of Assets and Liabilities as on March 31, 2025 and the statement of Cash Flow for the year ended on March 31, 2025 and took on record Auditors Report thereon (copy is enclosed herewith).

The Declaration regarding the Auditor's Report with unmodified opinion, signed by Mr. Vinod Kumar Sharma, Chief financial officer of the company pursuant to Regulation 33(3) (d) of the Listing Regulations, is also enclosed.

Further, the Quick Response code and the details of the webpage where complete financial results i.e. Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended March 31, 2025 are available, would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

2. Recommended to the shareholders of the Company for final dividend of Rs. 5/- (i.e. 100%) per Equity Share of Rs. 5/-each for the financial year ended on March 31, 2025.

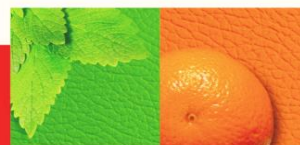
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

3. Recommended to the shareholders of the Company, the re-appointment of Mr. Suresh Kumar Poddar (DIN: 00022395) as Chairman and Managing Director & CEO of the Company for the Period of three years with effect from April 01, 2026. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure I**.
4. Approved the appointment of M/s V.M. & Associates, Company Secretaries (FRN: P1984RJ039200) peer reviewed firm of Company Secretaries in Practice as Secretarial Auditor of the Company for a period of Five (5) consecutive years commencing from April 01, 2025 to March 31, 2030, subject to further approval of the Shareholders at the ensuing 32nd Annual General Meeting of the Company. The details as required under Regulation 30 of the SEBI Listing Regulations is annexed hereto as **Annexure II**.
5. Approved the re-appointment of M/s Pavan Gupta & Associates, Cost Accountants as Cost Auditor for the Financial Year 2025-26 along with the remuneration of cost auditor subject to ratification by shareholders at the ensuing 32nd Annual General Meeting of the Company. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure III**.
6. Approved the re-appointment of M/s S. Bhandari & Company LLP, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2025-26. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure IV**.
7. Took note of the resignation of Mr. Pawan Kumar Kumawat from the position of Company Secretary & Compliance officer (Key Managerial Personnel) and Nodal Officer of the Company w.e.f close of business hours on May 10, 2025. A copy of the resignation letter alongwith the details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure V**.
8. Approved the appointment of Mr. Kapil Arora as the Company Secretary & Compliance officer and Nodal Officer of the Company with effect from May 11, 2025, as recommended by Nomination Remuneration Committee. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure VI**.
9. Approved the appointment of Mr. Pankaj Kumar Pandey as General Manager- Operations and designated as Senior Management Personnel ("SMP") for Dhodsar plant of the Company. The details as required under Regulation 30 of the Listing Regulations is annexed hereto as **Annexure VII**.

The Board Meeting commenced at 01:30 P.M. and concluded at 03:25 P.M.

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and financial year ended on March 31, 2025.

The Financial Results shall also be made available on the website of the Company at www.mayuruniquoters.com

You are kindly requested to take the same on record.

Thanking You,

For Mayur Uniquoters Limited

Suresh Kumar Poddar
Chairman and Managing Director & CEO
DIN : 00022395

Enclosure: As above

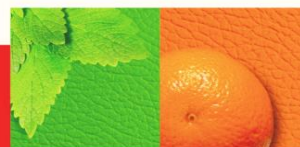
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



Walker Chandio & Co LLP

Walker Chandio & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India

T +91 124 4628099

F +91 124 4628001

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mayur Uniquoters Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Chartered Accountants

Walker Chandiok & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Tarun

Tarun Gupta
Partner
Membership No. 507892
UDIN: 25507892BMNSLG2944



Place: Jaipur
Date: 08 May 2025

Chartered Accountants

**Mayur Uniquoters Limited**

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz**Statement of Standalone Financial Results for the quarter ended and year ended 31 March 2025**

(Rs.in lakhs, except per share data, unless otherwise stated)

S No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	21,418.09	19,492.61	21,610.22	82,020.64	76,424.04
	b) Other income	1,145.98	308.47	586.21	3,966.42	3,077.32
	Total income (a+b)	22,564.07	19,801.08	22,196.43	85,987.06	79,501.36
2	Expenses					
	a) Cost of materials consumed	12,616.82	11,021.52	11,771.73	47,578.21	44,320.63
	b) Purchase of stock-in-trade	398.09	139.02	471.48	919.67	820.44
	c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(129.60)	(251.35)	1,310.70	(992.93)	1,027.29
	d) Employee benefits expense	951.00	1,102.88	1,139.19	4,381.45	4,260.80
	e) Finance costs	39.20	36.43	59.64	165.45	232.69
	f) Depreciation and amortisation expense	715.87	715.22	735.14	2,858.76	2,916.02
	g) Other expenses	3,107.48	2,929.43	2,737.39	12,056.91	10,413.03
	Total expenses	17,698.86	15,693.15	18,225.27	66,967.52	63,990.90
3	Profit before tax (1-2)	4,865.21	4,107.93	3,971.16	19,019.54	15,510.46
4	Income tax expense					
	a) Current tax	1,280.00	1,205.00	977.00	4,845.00	3,707.00
	b) Tax relating to earlier periods	107.77	(40.23)	(141.00)	67.54	(227.32)
	c) Deferred tax	(24.08)	(41.00)	(63.28)	6.13	76.00
	Total tax expense	1,363.69	1,123.77	772.72	4,918.67	3,555.68
5	Net profit for the period/ year (3-4)	3,501.52	2,984.16	3,198.44	14,100.87	11,954.78
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss, net of tax	(11.49)	3.19	(46.92)	(1.94)	(57.07)
	Total other comprehensive income for the period/year	(11.49)	3.19	(46.92)	(1.94)	(57.07)
7	Total comprehensive income for the period/year (5+6)	3,490.03	2,987.35	3,151.52	14,098.93	11,897.71
8	Paid-up equity share capital					
	(Face value of Rs. 5/- each)	2,172.63	2,172.63	2,197.63	2,172.63	2,197.63
9	Other equity				92,456.79	84,577.46
10	Earnings per equity share (EPS) of face value of Rs. 5/- each (not annualised for quarters):					
	a) Basic EPS (in Rs.)	8.05	6.88	7.28	32.28	27.20
	b) Diluted EPS (in Rs.)	8.05	6.88	7.28	32.28	27.20





Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

[Website:- www.mayuruniquoters.com](http://www.mayuruniquoters.com); Email:- secr@mayur.biz

Notes to the statement of standalone financial results for the year ended 31 March 2025:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 May 2025. Further, the audit of standalone financial results for the year ended 31 March 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditor of the Company.
- 2 The Board of Directors has recommended final dividend of Rs.5.00 (i.e 100%) per Equity Share of Rs.5.00 each aggregating to Rs. 2172.63 lakhs.
- 3 These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 The Company operates in single reportable segment "PU/PVC synthetic leather" in terms of Ind AS-108 "Operating Segment".
- 5 The Board of Directors of the Company had approved buy back of 5,00,000 Equity shares of INR 5.00 each (fully paid-up) at a price of INR 800.00 per share aggregating to INR 4,000.00 lakhs through a tender offer process on 08 August 2024, which was completed on 13 September 2024.
- 6 The figures for the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the third quarter of the respective financial years. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
- 7 The above results are also available on the Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN - 00022395



Place : Jaipur
Date: 8 May 2025

**Mayur Uniquoters Limited**

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz**Standalone Statement of Cash Flow for the year ended 31 March 2025**

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	19,019.54	15,510.46
Adjustments for:		
Depreciation and amortisation expense	2,858.76	2,916.02
Interest income	(709.24)	(518.74)
Finance costs	118.67	193.09
Net gain on disposal of property, plant and equipment	(14.22)	(22.69)
Government grants	(758.94)	(247.50)
Net profit on sale of investments	(174.97)	(109.80)
Fair value gain on investments	(1,073.37)	(1,503.11)
Loss allowance	240.15	0.55
Trade receivable written off	34.29	4.35
Net foreign exchange gain (unrealised)	(165.34)	(10.08)
Dividend income	(34.65)	-
Operating profit before working capital changes	19,340.68	16,212.55
Adjustments for changes in:		
- Trade receivables	(1,207.44)	(4,002.96)
- Inventories	590.77	2,421.72
- Other financial assets and other assets	746.69	(616.35)
- Trade payables, other financial liabilities and other liabilities	1,090.46	(1,381.48)
Cash generated from operations	20,561.16	12,633.48
Income taxes paid (net)	(4,671.66)	(3,409.47)
Net cash inflow from operating activities (A)	15,889.50	9,224.01
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/acquisition of property, plant and equipment and intangible assets	(1,933.49)	(2,122.65)
Proceeds from sale of property, plant and equipment (net)	107.38	34.24
Proceeds from redemption of fixed deposits	4,279.43	1,310.00
Investments in fixed deposits	(9,393.84)	(4,003.33)
Investments in mutual funds/bonds and preference shares	(11,975.84)	(10,047.50)
Proceeds from sale of investments	10,619.78	6,268.97
Government grants	758.94	247.50
Interest received	709.24	518.74
Dividend received	34.65	-
Net cash outflow from investing activities (B)	(6,793.75)	(7,794.03)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non-current borrowings	(615.11)	(992.97)
Principal payments of lease liabilities	*	*
Payment for buyback of shares (including tax on buyback of shares)	(4,926.02)	-
Interest paid	(118.68)	(193.09)
Dividend paid	(1,319.60)	(900.47)
Net cash outflow from financing activities (C)	(6,979.41)	(2,086.53)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,116.34	(656.55)
Cash and cash equivalents at the beginning of the year	3,548.25	4,198.83
Effects of exchange rate changes on cash and cash equivalents	(42.19)	5.97
Cash and cash equivalents at end of the year	5,622.40	3,548.25

* Amount below rounding off norms adopted by the Company





Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Standalone Balance Sheet as at 31 March 2025

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,185.19	22,184.83
Right-of-use assets	936.70	947.11
Capital work-in-progress	81.93	105.13
Intangible assets	23.60	28.65
Financial assets		
(i) Investment in subsidiaries	1,192.86	1,192.86
(ii) Investments	10,677.49	3,759.94
(iii) Other financial assets	3,903.85	1,440.51
Non-current tax assets (net)	269.07	269.07
Other non-current assets	616.20	681.15
Total non-current assets	38,886.89	30,609.25
Current assets		
Inventories	14,777.39	15,368.17
Financial assets		
(i) Investments	10,485.46	14,798.59
(ii) Trade receivables	24,605.00	23,467.61
(iii) Cash and cash equivalents	5,622.40	3,548.25
(iv) Bank balances other than (iii) above	189.97	181.33
(v) Other financial assets	7,645.45	6,613.51
Other current assets	2,367.92	1,591.66
Total current assets	65,693.59	65,569.12
Total assets	1,04,580.48	96,178.37
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,172.63	2,197.63
Other equity	92,456.79	84,577.46
Total equity	94,629.42	86,775.09
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	253.89	744.81
(ii) Lease liabilities	158.24	158.25
Provisions	512.11	420.73
Deferred tax liabilities (net)	596.50	591.01
Other non-current liabilities	295.39	-
Total non-current liabilities	1,816.13	1,914.80
Current liabilities		
Financial liabilities		
(i) Borrowings	490.92	615.11
(ii) Lease liabilities	*	*
(iii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	937.20	526.29
- Total outstanding dues to creditors other than micro enterprises and small enterprises	4,351.59	4,531.93
(iv) Other financial liabilities	990.34	1,161.36
Other current liabilities	617.89	200.12
Provisions	345.28	295.41
Current tax liabilities (net)	401.71	158.26
Total current liabilities	8,134.93	7,488.48
Total liabilities	9,951.06	9,403.28
Total equity and liabilities	1,04,580.48	96,178.37

* Amount below rounding off norm adopted by the Company



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
T +91 124 4628099
F +91 124 4628001

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mayur Uniquoters Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/ financial information of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors, are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial information of Mayur Uniquoters Corporation Group (Subsidiary: Mayur Uniquoters Corporation and its two step down subsidiaries Futura Textiles Incorporation and UAB Futura Textiles) and two subsidiaries Mayur Uniquoters SA (PTY) Limited and Mayur Tecfab Private Limited, whose financial information reflects total assets of ₹ 17,534.55 lakhs as at 31 March 2025, total revenues of ₹ 24,976.88 lakhs, total net profit after tax of ₹ 586.44 lakhs, total comprehensive income of ₹ 751.18 lakhs, and cash outflows(net) of ₹ 178.81 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements/ financial information have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.



Chartered Accountants

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Tarun Gupta

Partner

Membership No. 507892

UDIN: 25507892BMNSLH9380



Place: Jaipur

Date: 08 May 2025

Walker ChandioK &Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company:

Mayur Uniquoters Limited

Name of subsidiaries (wholly owned):

- a) Mayur Uniquoters Corporation Group (Mayur Uniquoters Corporation, USA and its 2 wholly owned subsidiaries Futura Textiles Incorporation, USA and UAB Futura Textiles, Europe*)
- b) Mayur Uniquoters SA (PTY) Limited, South Africa,
- c) Mayur Tecfab Private Limited, India.

*w.e.f. 26 September 2024





Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Statement of Consolidated Financial Results for the quarter ended and year ended 31 March 2025

(Rs.in lakhs, except per share data, unless otherwise stated)

S No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	25,055.80	20,838.83	22,088.86	88,013.75	80,297.94
	b) Other income	1,155.24	322.93	668.62	4,072.50	3,184.73
	Total income (a+b)	26,211.04	21,161.76	22,757.48	92,086.25	83,482.67
2	Expenses					
	a) Cost of materials consumed	13,692.89	11,580.15	11,771.73	50,125.84	44,320.63
	b) Purchase of stock-in-trade	398.09	139.02	471.48	919.67	820.44
	c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,027.24	(87.70)	1,046.20	(632.77)	1,263.88
	d) Employee benefits expense	1,018.87	1,174.83	1,200.21	4,641.33	4,527.16
	e) Finance costs	42.91	39.99	68.25	181.82	260.50
	f) Depreciation and amortisation expense	719.03	718.09	737.77	2,870.33	2,925.65
	g) Other expenses	3,617.17	3,357.44	3,468.83	13,851.67	13,482.44
	Total expenses	20,516.20	16,921.82	18,764.47	71,957.89	67,600.70
3	Profit before tax (1-2)	5,694.84	4,239.94	3,993.01	20,128.36	15,881.97
4	Income tax expense					
	a) Current tax	1,398.13	1,247.17	1,001.37	5,104.21	3,895.24
	b) Tax relating to earlier periods	107.75	(42.93)	(141.01)	64.82	(232.39)
	c) Deferred tax	38.73	(21.06)	(88.89)	30.39	(27.71)
	Total tax expense	1,544.61	1,183.18	771.47	5,199.42	3,635.14
5	Net profit for the period/ year (3-4)	4,150.23	3,056.76	3,221.54	14,928.94	12,246.83
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss, net of tax	(10.70)	3.19	(46.93)	(1.15)	(57.08)
	Items that will be reclassified to profit or loss, net of tax	43.79	30.15	(24.94)	163.94	37.22
	Total other comprehensive income for the period/year	33.09	33.34	(71.87)	162.79	(19.86)
7	Total comprehensive income for the period/year (5+6)	4,183.32	3,090.10	3,149.67	15,091.73	12,226.97
8	Paid-up equity share capital					
	(Face value of Rs. 5/- each)	2,172.63	2,172.63	2,197.63	2,172.63	2,197.63
9	Other equity				93,384.56	84,512.42
10	Earnings per equity share (EPS) of face value of Rs. 5/- each (not annualised for quarters):					
	a) Basic EPS (in Rs.)	9.54	7.05	7.32	34.18	27.86
	b) Diluted EPS (in Rs.)	9.54	7.05	7.32	34.18	27.86

[Signature]



[Signature]



Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Notes to the statement of consolidated financial results for the year ended 31 March 2025:

- 1 (a) The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 May 2025. Further, the audit of consolidated financial results for the year ended 31 March 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditor of the Holding Company.
- (b) The Statement includes the financial information of Mayur Uniquoters Limited (Holding Company) and wholly owned subsidiaries - Mayur Uniquoters Corp. Group (Mayur Uniquoters Corp., USA and its two subsidiaries Futura Textiles Inc., USA, UAB Futura Textiles Europe*), Mayur Uniquoters SA (PTY) Ltd, South Africa and Mayur TecFab Private Limited, India.
* w.e.f. 26 September 2024.
- 2 The Board of Directors has recommended final dividend of Rs.5.00 (i.e 100%) per Equity Share of Rs.5.00 each aggregating to Rs. 2172.63 lakhs.
- 3 These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 4 The Group operates in single reportable segment "PU/PVC synthetic leather" in terms of Ind AS 108 "Operating Segment".
- 5 The Board of Directors of the Holding Company had approved buy back of 5,00,000 Equity shares of INR 5.00 each (fully paid-up) at a price of INR 800.00 per share aggregating to INR 4,000.00 lakhs through a tender offer process on 08 August 2024, which was completed on 13 September 2024.
- 6 The figures for the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published consolidated year to date figures upto the third quarter of the respective financial years. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
- 7 The above results are also available on the Holding Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN - 00022395

Place : Jaipur
Date: 8 May 2025





Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Consolidated Statement of Cash Flow for the year ended 31 March 2025

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	20,128.36	15,881.97
Adjustments for:		
Depreciation and amortisation expense	2,870.33	2,925.65
Interest income	(732.83)	(518.74)
Finance costs	118.68	196.38
Net gain on disposal of property, plant and equipment	(14.22)	(22.69)
Government grants	(758.94)	(247.50)
Net profit on sale of investments	(174.97)	(109.80)
Fair value gain on investments	(1,073.37)	(1,503.11)
Loss allowance	241.81	3.26
Trade receivable written off	31.52	4.35
Net foreign exchange gain (unrealised)	4.48	28.53
Gratuity & Compensated Absences	3.94	-
Dividend income	(34.64)	-
Operating profit before working capital changes	20,610.15	16,638.30
Adjustments for changes in:		
- Trade receivables	(2,565.47)	(2,459.31)
- Inventories	680.90	2,541.77
- Other financial assets and other assets	836.53	(583.47)
- Trade payables, other financial liabilities and other liabilities	1,063.76	(1,149.93)
Cash generated from operations	20,625.87	14,987.36
Income taxes paid (net)	(4,932.06)	(3,729.78)
Net cash inflow from operating activities (A)	15,693.81	11,257.58
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/acquisition of property, plant and equipment and intangible assets	(1,940.19)	(2,144.71)
Proceeds from sale of property, plant and equipment (net)	107.38	34.23
Proceeds from redemption of fixed deposits	4,279.43	1,310.00
Investments in fixed deposits	(9,393.84)	(4,003.33)
Investments in mutual funds/bonds and preferences shares	(11,975.85)	(10,047.50)
Proceeds from sale of investments	10,619.78	6,268.97
Government grants	758.94	247.50
Interest received	732.83	518.74
Dividend received	34.65	-
Net cash outflow from investing activities (B)	(6,776.87)	(7,816.10)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non-current borrowings	(615.11)	(992.97)
Principal payments of lease liabilities	*	*
Payment for buyback of shares (including tax on buyback of shares)	(4,926.02)	-
Interest paid	(118.68)	(193.09)
Dividend paid	(1,319.60)	(900.47)
Net cash outflow from financing activities (C)	(6,979.41)	(2,086.53)
Net increase in cash and cash equivalents (A+B+C)	1,937.53	1,354.95
Cash and cash equivalents at the beginning of the year	6,414.69	5,053.77
Effects of exchange rate changes on cash and cash equivalents	(42.19)	5.97
Cash and cash equivalents at end of the year	8,310.03	6,414.69

* Amount below rounding off norms adopted by the Group



Handwritten signatures in blue ink



Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

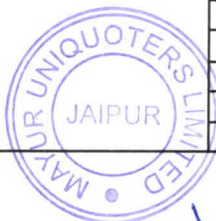
Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Consolidate Balance Sheet as at 31 March 2025

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,268.06	22,271.60
Right-of-use assets	936.70	947.11
Capital work-in-progress	81.93	105.13
Intangible assets	23.97	28.65
Financial assets		
(i) Investments	10,677.49	3,759.94
(ii) Other financial assets	3,903.85	1,440.51
Deferred tax assets (net)	255.30	287.26
Non-current tax assets (net)	287.79	286.24
Other non-current assets	616.19	681.16
Total non-current assets	38,051.28	29,807.60
Current assets		
Inventories	19,842.85	20,523.75
Financial assets		
(i) Investments	10,485.46	14,798.59
(ii) Trade receivables	18,231.85	15,830.52
(iii) Cash and cash equivalents	8,310.03	6,414.69
(iv) Bank balances other than (iii) above	489.97	516.33
(v) Other financial assets	7,662.89	6,631.09
Other current assets	2,390.04	1,763.67
Total current assets	67,413.09	66,478.64
Total assets	1,05,464.37	96,286.24
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,172.63	2,197.63
Other equity	93,384.56	84,512.42
Total equity	95,557.19	86,710.05
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	253.89	744.81
(ii) Lease liabilities	158.24	158.25
Provisions	516.48	424.16
Deferred tax liabilities (net)	4.64	7.29
Other non-current liabilities	295.39	-
Total non-current liabilities	1,228.64	1,334.51
Current liabilities		
Financial liabilities		
(i) Borrowings	490.92	615.11
(ii) Lease liabilities	*	*
(iii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	939.94	529.89
- Total outstanding dues to creditors other than micro enterprises and small enterprises	4,901.99	5,217.11
(iv) Other financial liabilities	1,010.84	1,186.55
Other current liabilities	565.64	224.64
Provisions	352.49	300.67
Current tax liabilities (net)	416.72	167.71
Total current liabilities	8,678.54	8,241.68
Total liabilities	9,907.18	9,576.19
Total equity and liabilities	1,05,464.37	96,286.24

* Amount below rounding off norm adopted by the Group



Handwritten signatures



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PU, PVC Vinyl

Ref: MUL/SEC/2025-26/09

Date: May 08, 2025

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)
(Scrip Code: BSE- 522249)

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
(Maharashtra)
(Trading Symbol: MAYURUNIQ)

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results for the Financial Year ended on March 31, 2025.


Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company i.e. M/s Walker Chandiok & Co. LLP have issued an Unmodified Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended on March 31, 2025.

You are requested to take on record the same.

Thanking You,

For Mayur Uniquoters Limited


Vinod Kumar Sharma
Chief Financial Officer



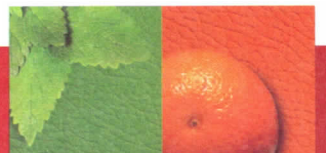
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132

Regd. Office & Works: Village Jaipura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO.SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

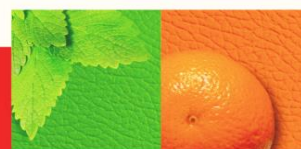
Annexure-I

S. No.	Particulars	Details
1.	Name	Mr. Suresh Kumar Poddar
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Suresh Kumar Poddar was recommended by the Board for the reappointment as the Chairman and Managing Director & CEO of the Company for the period of three years due to completion of his tenure on March 31, 2026, subject to further approval of the Shareholders.
3.	Date of re-appointment and term of re-appointment;	Date of re-appointment is April 01, 2026 for the term of three years i.e. from April 01, 2026 to March 31, 2029 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
4.	Brief profile (in case of appointment);	Mr. Suresh Kumar Poddar is B.Sc. (Science Graduate) and widely recognized for path breaking and visionary contributions made towards spearhead synthetic leather industry. He has excellent entrepreneur skills which have lead Mayur, largest Manufacturer of Synthetic leather. He is an expert in Business Management, Administration, Global Business, Strategy planning, leadership/operational experience and having the experience of 55 years
5.	Disclosure of relationships between directors (in case of appointment of a director).	Father-in-Law of Mr. Arun Bagaria, Wholetime Director

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423
Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420
 Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

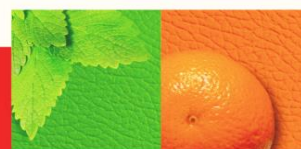
Annexure-II

S. No.	Particulars	Details
1.	Name	M/s V. M. & Associates, Company Secretaries (FRN: P1984RJ039200)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company for the first term of Five (5) consecutive years commencing from April 01, 2025 to March 31, 2030 subject to the further approval of the shareholders of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of Listing Regulations.
3.	Date of appointment & term of appointment	Date of appointment is May 08, 2025 and term of appointment is from April 01, 2025 to March 31, 2030 subject to the approval of shareholders in the ensuing 32 nd Annual General Meeting of the Company
4.	Brief profile	<p>M/s V.M. & Associates (Firm Registration No.: P1984RJ039200 and Peer Review Certificate No.: 5447/2024) ("VM"/ "The firm") is a leading firm of Practicing Company Secretaries with over three decades of rich and diverse professional experience. Renowned for its commitment to excellence, the Firm specializes in Secretarial Audits, Due Diligence, IPO and a comprehensive range of advisory, representation and compliance services under Company Law, SEBI Regulations, FEMA Regulations, RBI Directions, Mergers & Acquisitions, amongst others.</p> <p>Over the years, VM has successfully catered to clients across a broad spectrum of industries including Banking, Financial Services, Information Technology, Leather, Textiles, Mining, Wire & Cables, Stock Broking, Education, Tourism, Real Estate, FMCG etc.</p> <p>Backed by a dedicated and highly skilled team of professionals, VM is committed to meeting the evolving expectations of the corporate sector, while upholding the highest standards of corporate governance and professional integrity.</p>
5.	Disclosure of relationships between directors	Not Applicable

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423
Regd. Office & Works: Village Jaipura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420
 Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Annexure-III

S. No.	Particulars	Details
1.	Name	M/s Pavan Gupta & Associates, Cost Accountants, Jaipur (FRN: 101351)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment as Cost Auditor of the Company for Financial Year 2025-26, pursuant to the provisions of Section 148(3) of the Companies Act, 2013
3.	Date of re-appointment & term of re-appointment	Date of appointment is May 08, 2025 and term of appointment is for the financial year 2025-26 subject to the ratification of remuneration and other expenses by members at ensuing Annual General Meeting of the Company.
4.	Brief profile	Mr. Pavan Kumar Gupta is founder and sole proprietor of M/s Pavan Gupta & Associates. He is Fellow Member of "The Institute of Cost Accountants of India" and possess more than 26 years of industry experience with regard to the auditing the cost records of the Company. The objective of the firm is to provide costing related data to Management and Operational team to enable them to take effective & cost conscious decisions.
5.	Disclosure of relationships between directors	Not Applicable

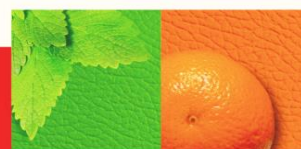
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Annexure-IV

S. No.	Particulars	Details
1.	Name	M/s. S. Bhandari & Company LLP, (LLP Identification No.: ABC-1006)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Reappointment as Internal Auditor of the Company for the financial year 2025-26 pursuant to the provisions of Section 138 of the Companies Act, 2013.
3.	Date of re-appointment & term of re-appointment	Date of re-appointment is May 08, 2025 and the term of appointment is for the financial year 2025-26.
4.	Brief profile	M/s. S. Bhandari & Company LLP is engaged in providing consultancy service, Valuation Service, Audit Service (Statutory and Internal audit) Direct tax consultancy, Goods and Service tax. The Firm is having more than 11 years of industry experience in the area of Internal Audit.
5.	Disclosure of relationships between directors	Not Applicable

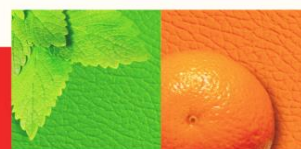
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Annexure-V

S. No.	Particulars	Details
1.	Name	Mr. Pawan Kumar Kumawat
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Pawan Kumar Kumawat resigned from the position of Company Secretary and Compliance Officer & Nodal Officer of the Company w.e.f. close of business hours on May 10, 2025 to pursue an alternate career opportunity.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Effective from close of business hours on May 10, 2025.
4.	Brief profile (in case of appointment);	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



Resignation Letter

April 07, 2025

To

The Managing Director,

Mayur Uniquoters Limited, Jaipur.

Subject: Resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company.

Dear Sir,

I hereby tender my resignation from the post of Company Secretary and Compliance Officer of the Company (Key Managerial Personnel), to pursue an alternate career opportunity outside the Organisation. I respectfully request you to relieve me from my duties effective closing of business hours on May 10, 2025.

I appreciate the opportunities for growth and development, which organisation have provided during my tenure. It has been a privilege to work with you. Thank you for your guidance and support.


Further, I request the Company to file the necessary forms with the Registrar of Companies, Ministry of Corporate Affairs, and intimation to the stock exchanges, to give the effect of this resignation.

Thanking You,

Yours Faithfully


Pawan Kumar Kumawat

Company Secretary and Compliance Officer

Accepted

S.K. Poddar



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Annexure-VI

S. No.	Particulars	Details
1.	Name	Mr. Kapil Arora
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Kapil Arora was appointed as Company Secretary & Compliance Officer and Nodal Officer of the Company and Key Managerial Personnel w.e.f. May 11, 2025 due to resignation by Mr. Pawan Kumar Kumawat.
3.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 11, 2025
4.	Brief profile (in case of appointment);	Mr. Kapil Arora is a qualified Company Secretary & Law graduate and has more than 6 years of experience in handling Company Law and SEBI Listing Compliance / Secretarial & Legal matters. He has been associated with Mayur Uniquoters Limited since October, 2022.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Annexure-VII

S. No.	Particulars	Details
1.	Name	Mr. Pankaj Kumar Pandey
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as General Manager-Operations for Dhodsar Plant of the Company (Designated as Senior Management Personnel)
3.	Date of appointment	May 22, 2025
4.	Brief profile (in case of appointment);	<p>Mr. Pankaj Kumar Pandey has more than 27 years of experience in the field of Products and Processing of Manufacturing units and having the expertise in the manufacturing of Automotive and Non-auto products-Metal Castings. Fettling, Machining, Painting / Powder coatings and Assembly. He has also handled the responsibilities related to Meeting Annual S&OP plan as per Annual Operating Plan (AOP), Managing plants-sections-Team and Individuals through SMART Goals (KPI) in line with PQCDSDM to keep a focus on Safety, Health, Environment, Productivity, Quality, Delivery, Cost, Peoples, Focused Improvement Projects and Culture, through scheduled reviews etc</p> <p>Mr. Pankaj Kumar Pandey has done Bachelor in Engineering (Mechanical) from M.I.T.S-Gwalior, Jiwaji University and currently pursuing Executive Post Graduation Development in Management from Institute of Management Technology Ghaziabad, UP.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Mayur Uniquoters Limited

Suresh Kumar Poddar
Chairman and Managing Director & CEO
DIN : 00022395

A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423
Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420
 Email: info@mayur.biz • www.mayuruniquoters.com

