



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2022-23/12

Date: April 19, 2022

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 522249

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-
Block, Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Trading Symbol: MAYURUNIQ

Subject: Buy back of Upto 6,25,000 Equity shares of Mayur Uniquoters Limited ("the Company") through Tender Offer in terms of SEBI (Buy Back of Securities) Regulations, 2018 and subsequent amendments thereto.

Dear Sir/Madam,

Please find attached herewith the copy of the public announcement published in all editions of Business standard (English), Business Standard (Hindi) and Mridul Patrika (Hindi), Jaipur edition, in today's Newspaper i.e. April 19,2022.

Kindly take the same on record.

Thanking you,

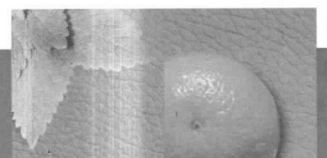
For Mayur Uniquoters Limited



Dinesh Sharma
Company Secretary and Compliance Officer
Membership No. A44736

Encl: As above

A Texture For Every Idea



TPSODL Call Center / Training Center, Duduma Colony, Ambagada, Berhampur, Odisha-761001

NOTICE INVITING TENDER Date : 19.04.2022

TP Southern Odisha Distribution Limited (TPSODL) invites tender from eligible vendors for following :

| Sl. No. | Tender Description | Tender Enquiry No. | EMD (Rs. Lakhs) | Tender Fee Inclusive of GST (Rs.) | Last date & time of Payment of Tender Fee |
|---------|---|-----------------------|-----------------|-----------------------------------|---|
| 1. | Rate Contract for Hiring Services of Commercial Vehicles in TPSODL, Odisha | TPSODL/OT/2022-23/010 | 2.00 | 5,000 | 27.04.2022, 18:00Hrs. |
| 2. | Rate Contract for Supply of Safety materials (Electrical insulating hand Gloves) at various Locations of TPSODL | TPSODL/OT/2022-23/011 | 0.50 | 5,000 | 27.04.2022, 18:00Hrs. |
| 3. | Rate Contract for Meter Reading, Spot Billing and Bill Distribution at TPSODL. | TPSODL/OT/2022-23/012 | 5.00 | 5,000 | 26.04.2022, 18:00Hrs. |
| 4. | Rate Contract for Revenue Collection at TPSODL. | TPSODL/OT/2022-23/013 | 6.00 | 5,000 | 27.04.2022, 18:00Hrs. |

For detailed tender, please visit Tender Section on TPSODL website <https://www.tpsouthernodisha.com>

MAYUR UNIQUOTERS LIMITED
 Corporate Identification Number (CIN): L18101RJ992PLC006952

Registered Office & Works: Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, Jaipur-303704, Rajasthan | Tel No.: 01423-224001
 Corporate Office: 28, 4th Floor, Lakshmi Complex, M.I. Road, Jaipur – 302001, Rajasthan | Tel. No.: 0141-2361132
 Contact Person: Mr. Dinesh Sharma, Company Secretary and Compliance Officer
 Email: secr@mayur.biz | Website: www.mayuruniquoters.com

POST BUY BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF MAYUR UNIQUOTERS LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated February 09, 2022 published on February 10, 2022 (the "Public Announcement") and the Letter of Offer dated March 11, 2022 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Mayur Uniquoters Limited (the "Company") had announced the Buyback of up to 6,25,000 (Six Lakh Twenty Five Thousand) fully paid-up equity shares of face value of Rs. 5/- (Rupees Five Only) each ("Equity Shares") from the existing shareholders/beneficial owners of Equity Shares holding Equity Shares as on the Record Date (i.e. February 23, 2022), on a proportionate basis, through the "Tender Offer" route through the Stock Exchange mechanism, as prescribed under the Buyback Regulations, at a price of Rs. 650/- (Rupees Six Hundred Fifty Only) per Equity Share payable in cash, for an aggregate amount of Rs. 40,62,50,000/- (Rupees Forty Crore Sixty Two Lakh Fifty Thousand Only), excluding Transaction Cost ("Buyback Size"). The Buyback Size constituted 6.42% and 6.42% of the paid-up equity share capital and free reserves as per the latest standalone and consolidated audited balance sheet of the Company, respectively, for the financial year ended March 31, 2021 and was within the statutory limit of 10% under the Companies Act, 2013 (the "Act") and represents 1.40% of the total number of equity shares in the total paid-up equity share capital of the Company.

1.2 The Company has adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force.

1.3 The Buy Back Offer was kept open from Thursday, March 24, 2022 to Wednesday, April 06, 2022.

2. DETAILS OF THE BUYBACK

2.1 6,25,000 (Six Lakh Twenty Five Thousand) Equity Shares were bought back under the Buyback, at a price of Rs. 650/- (Rupees Six Hundred Fifty Only) per Equity Share.

2.2 The total amount utilized in the Buyback is Rs. 40,62,50,000/- (Rupees Forty Crore Sixty Two Lakh Fifty Thousand Only), excluding Transaction Cost.

2.3 The Registrar to the Buy Back i.e. Beetal Financial & Computer Services Private Limited ("Registrar"), considered 33,363 valid applications for 54,12,521 Equity Shares in response to the Buy Back offer resulting in the subscription of approximately 8.66 times. The details of valid applications considered by the Registrar, are as follows:

| Category | No. of Equity Shares Reserved in the Buyback | No. of Valid applications | Total Equity Shares Validly Tendered | % Response |
|--|--|---------------------------|--------------------------------------|----------------|
| Reserved category for Small Shareholders | 93,750 | 30,622 | 10,01,595 | 1068.37% |
| General Category for all other Equity Shareholders | 5,31,250 | 2,741 | 44,10,926 | 830.29% |
| Total | 6,25,000 | 33,363 | 54,12,521 | 866.00% |

2.4 All valid applications were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be dispatched by the Registrar to the eligible Equity Shareholders on or before April 20, 2022 (by email where the email id is registered with the Company or the depository).

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited on April 18, 2022. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If the Eligible Shareholders bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India/Relevant Bank, due to any reason, such funds were transferred to the concerned Shareholder Brokers settlement bank account for onward transfer to such Eligible Shareholders.

2.6 Demat Equity Shares accepted under the Buyback were transferred to the Company demat account on April 18, 2022. The unaccepted demat Equity Shares have been returned to the respective Eligible Shareholders/lien removed by Clearing Corporation on April 18, 2022.

2.7 The extinguishment of 6,25,000 Equity Shares accepted under the Buy Back, all of which are in dematerialized form, is currently under process and shall be completed on or before April 25, 2022.

2.8 The Company, and its respective directors, accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buy Back is as under:

| Sr. No. | Particulars | Pre Buyback (As on the Record Date) | | Post Buyback ⁽¹⁾ | |
|---------|---|--|-------------------|--|-------------------|
| | | No. of Shares | Amount (Rs. Lacs) | No. of Shares | Amount (Rs. Lacs) |
| 1. | Authorized Share Capital | 5,00,00,000 Equity Shares of Rs. 5/- each | 2,500.00 | 5,00,00,000 Equity Shares of Rs. 5/- each | 2,500.00 |
| | | 15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each | 6,100.00 | 15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each | 6,100.00 |
| | | Total | 8,600.00 | Total | 8600.00 |
| 2. | Issued, Subscribed and Paid up Capital | 4,45,77,600 Equity Shares of Rs. 5/- each | 2,228.88 | 4,39,52,600 Equity Shares of Rs. 5/- each | 2,197.63 |
| | | Total | 2,228.88 | Total | 2,197.63 |

(1) Subject to extinguishment of 6,25,000 Equity Shares

3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

| Sr. No. | Name of Shareholder | Number of Equity Shares accepted under the Buyback | Equity Shares accepted as a % of total Equity shares bought back | Equity Shares accepted as a % of total Post Buyback Equity Shares ⁽¹⁾ |
|---------|----------------------------------|--|--|--|
| 1. | Suresh Kumar Poddar | 1,98,694 | 31.79 | 0.45 |
| 2. | Manav Poddar | 93,536 | 14.97 | 0.21 |
| 3. | Suresh Kumar Poddar and Sons HUF | 39,661 | 6.35 | 0.09 |
| 4. | Sanjeev Arora | 12,474 | 2.00 | 0.03 |
| 5. | IDFC Sterling Value Fund | 11,166 | 1.79 | 0.03 |
| 6. | Puja Poddar | 10,807 | 1.73 | 0.02 |
| 7. | Arun Kumar Bagaria | 8,400 | 1.34 | 0.02 |
| 8. | IDFC Emerging Businesses Fund | 6,259 | 1.00 | 0.01 |
| | TOTAL | 3,80,997 | 60.96 | 0.87 |

(1) Subject to extinguishment of 6,25,000 Equity Shares

3.3 The Shareholding Pattern of the Company, pre and post Buyback, is as under:

| Category of Shareholder | Pre Buyback (As on the Record Date) | | Post Buyback ⁽¹⁾ | |
|---|-------------------------------------|--|-----------------------------|--|
| | Number of Shares | % to the existing Equity Share capital | Number of Shares | % to post Buyback Equity Share capital |
| Promoters and persons acting in concert (collectively "the Promoters") | 2,64,90,664 | 59.43 | 2,61,35,206 | 59.46 |
| Foreign Investors (Including Non-Resident Indians, FII, FPIs, Foreign Mutual Funds) | 20,63,643 | 4.63 | | |
| Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions | 20,20,843 | 4.53 | 1,78,17,394 | 40.54 |
| Others (Public, Public Bodies Corporate, etc.) | 1,40,02,450 | 31.41 | | |
| Total | 4,45,77,600 | 100.00 | 4,39,52,600 | 100.00 |

(1) Subject to extinguishment of 6,25,000 Equity Shares

4. MANAGER TO THE BUYBACK OFFER

CHARTERED CAPITAL AND INVESTMENT LIMITED
 418-C, "215 Atrium", Andheri Kuria Road, Andheri (East), Mumbai 400 093
 Contact Person: Mr. Amitkumar Gattani
 Tel No.: 022- 6692 4111/6222
 Email Id: mumbai@charteredcapital.net
 Website: www.charteredcapital.net
 SEBI Registration No: INM000004018 | Validity: Permanent
 Corporate Identity Number: L45201GJ1986PLC008577

5. DIRECTORS' RESPONSIBILITY

5.1 As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full responsibility for the information contained in this Post Buyback Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Mayur Uniquoters Limited

| | | |
|---|---|--|
| Sd/- Suresh Kumar Poddar Chairman and Managing Director & CEO DIN: 00022395 | Sd/- Arun Kumar Bagaria Whole Time Director DIN: 00373862 | Sd/- Dinesh Sharma Company Secretary and Compliance Officer M. No: ACS4736 |
|---|---|--|

Date: Monday, April 18, 2022
 Place: Jaipur

New biz premiums of life insurers jump 37% in March

In FY22, life insurers post 13% growth in new biz premium, compared with 7.5% growth in FY21

SUBBRATA PANDA
 Mumbai, 18 April

Life insurers in March witnessed a big rise in new business premiums (NBP) -- at 37 per cent -- owing to the strong performance of initial public offering-bound Life Insurance Corporation (LIC), whose NBP rose 51 per cent over the same month in the previous year.

Also, after reporting single-digit growth in FY21, the first full year of the pandemic, the industry is back to double-digit growth in FY22, with the NBP growing at 13 per cent.

In FY22, private sector insurers rang up a growth rate of 23 per cent in NBP to ₹1.15 trillion, while LIC saw its NBP rise over 8 per cent to ₹1.98 trillion, resulting in the industry's NBP growing to ₹3.14 trillion.

At the end of FY22, LIC's market share in terms of NBP stood at 63.5 per cent, a drop of 293 basis points since March 2021.

However, in FY22 growth was lower than what was seen in FY20, when the NBP of grew over 20 per cent. Growth was 7.49 per cent in FY21.

Typically, March is the best month for life insurance companies because the sale of tax-saving policies shoots up during this period. In the month, the industry's NBP jumped to ₹59,608.92 crore, the data put out by the Insurance Regulatory and Development Authority of India (Irdai) showed.

NBP means the premiums acquired from new policies for a particular year.

"The robust growth in monthly



NEW BUSINESS PREMIUM IN FEBRUARY

| | Feb 2022 | % change | 11M*, FY22 | % change |
|---------------------|-----------|----------|------------|----------|
| Private insurers | 9,975.42 | 4.96 | 98,213.39 | 24.65 |
| Life Insurance Corp | 17,489.34 | 35.36 | 156,440.63 | 0.24 |
| Industry total | 27,465.13 | 22.47 | 254,654.02 | 8.43 |

*11M refers to the first 11 months of FY22 Source: Irdai

numbers can be attributed to an increase in single premiums for both individual and group segments in the final month of the financial year (with individuals undertaking tax planning measures), with LIC substantially outpacing its private peers for the second month in a row," said Care Edge in a report.

"LIC posted strong growth of 51 per cent YoY, mainly on account of 60 per cent YoY growth in group new business premium. Comparatively, the private sector witnessed a YoY growth of 13 per cent, which was balanced with both individual and group segments growing at 13 per

cent and 12 per cent, respectively," said Rushabh Gandhi, deputy CEO, IndiaFia Life Insurance.

Among listed players, SBI Life's NBP was up 11 per cent while HDFC Life reported a 6 per cent increase. For ICICI Prudential Life it was a meagre 1.56 per cent appreciation, shows the data shared by Irdai.

For Max Life it was a 15 per cent rise in NBP in March while Bajaj Allianz Life Insurance saw a 29.5 per cent increase.

N S Kannan, managing director and chief executive officer, ICICI Prudential Life Insurance, said after the Q4 results of the insurer: "Despite

the disruption caused by the third wave of Covid-19, which impacted productivity in January and February, we were able to demonstrate resilience in our operations. In March, we posted the best ever monthly sales by the company in any year since inception. This helped grow our value of new business by 33 per cent year-on-year to ₹2,163 crore for FY22 with a robust VNB (value of new business) margin of 28 per cent."

When the pandemic came, growth rates plummeted because of supply-side issues, and just when they were stabilising, the second wave hit insurers hard because a large number of death claims ate into their profits. After the second wave, however, growth picked up, with the easing of supply-side issues.

Life insurers have paid around 225,000 Covid-related death claims, amounting to more than ₹17,000 crore.

The industry saw strong growth in the protection business during the year as awareness and risk perception among consumers grew owing to the pandemic. Guaranteed as well as annuity products also saw good growth during this period. While unit-linked products witnessed muted growth due to volatility in equity markets, they are expected to recover gradually.

LIC, which has traditionally sold more of par products, has indicated its intention of growing its non-par business, which is expected to augur well for the industry, given the huge reach it has.

Care Edge expects the life insurance industry to continue to grow at 12-14 per cent over three-five years.

SBI raises \$500 mn via 3-year syndicated loan

ABHIJIT LELE
 Mumbai, 18 April

The country's largest lender, State Bank of India (SBI), has raised \$500 million through a three-year syndicated loan.

This is the first offshore secured overnight financing rate (SOFR)-linked loan by SBI through the IFSC Gift City branch.

The facility is for \$400 million with a green-shoe option of \$100 million. However, the lender did not disclose details of the pricing. Ashwini Kumar Tewari, managing director, SBI, said, the successful launch of the syndicated loan at such "fine pricing" demonstrates the kind of reputation SBI has created for itself in offshore financial markets.

This allowed it to efficiently raise funds even during the ongoing turbulence in the markets caused by geopolitical tensions and rate hike expectations by the US Federal Reserve.

It is another step towards developing IFSC Gift City as an international financial hub.

SBI Gift City has become the largest branch in IFSC, SBI said in

Overseas bond market opening up to Indian entities

ABHIJIT LELE

The overseas bond market is gradually opening for Indian entities. The demand for high-yield paper reflects rising cost of funds amid inflation and policy rate hike, especially for high yield paper. Breakout of the Russia-Ukraine conflict in February had almost brought markets to a halt. The market opened with subscription to high-yield paper of \$750 million of Greenko. This indicates that enough liquidity is available for good-quality assets, said Hardik Dalal, managing director and head, loans & bonds, Barclays Bank India.

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Exports at \$18.79 bn till mid-April; up 37%

SHREYA NANDI
 New Delhi, 18 April

India exported goods worth \$18.79 billion during the first two weeks of April, up 37 per cent compared to the same period last year, as external demand continued to remain robust, according to commerce department's preliminary data.

Excluding petroleum products, the growth in this period was 23.64 per cent over the same period of 2021-22.

Imports grew at a faster pace, with the value of inbound shipments at \$25.84 billion, up by 12.24 per cent over the same period of 2021-22. Trade deficit was at \$5 billion.

Imports, excluding petroleum products, which comprises the lion's share in India's import basket, also increased in this period by 18.24 per cent over the same period of 2021-22.

During the previous year, India surpassed the \$400-billion target for merchandise exports, ending the year with over \$419 billion, growing by nearly a fifth.

The department of commerce is yet to set the target for this fiscal year, but meetings with export promotion councils and the external affairs minister is also underway to finalise the target.



Commerce and Industry Minister Piyush Goyal had last week said the final call regarding the target will be taken by the Prime Minister.

While there could be some disruption in exports due to the ongoing conflict between Russia and Ukraine, government officials are confident that the free trade pacts signed with Australia and United Arab Emirates (UAE) will augur well for India and boost exports further.

Similarly, India also reached the target of \$250 billion in case of service exports, despite the pandemic causing disruption in the tourism and hospitality sector. The target for services exports is now set at \$300 billion.

▶ FROM PAGE 1

'Economy to feel pinch of higher commodity prices' Loans to be costlier as banks hike rates

Hence, the government has budgeted for higher capital expenditure even as the private sector waits for clear demand visibility before embarking on a major capex spend. Even there, some encouraging early signs are visible.

The government's moratorium on the application of the Insolvency and Bankruptcy Code for small businesses and the Emergency Credit Line Guarantee Scheme were meant to prevent businesses from collapsing, which could have led to higher unemployment. They have delivered on those. It should not be too difficult to imagine the counter-factual scenario in the absence of these support measures. The latest consumer confidence survey and the industrial outlook survey released by the RBI around the monetary pol-



Q&A
V ANANTHA NAGESWARAN
 Chief Economic Advisor

The Budget 2022-23 made a huge emphasis on higher capital expenditure. In the light of the crisis in Ukraine and its impact on oil prices, is the Budget prepared to handle higher inflation and its impact on

interest burden, revenue and expenditure assumptions? As a matter of fiscal transparency, should fresh numbers be presented in Parliament?
 The buffers built into the budget should hold.

What steps do you think should be taken to widen the direct taxes base and their share in GDP?
 Many steps have been and are being taken. These include lower tax rates with fewer exemptions, faceless assessment, and integration of information between direct and indirect taxes. They are bearing fruit and will continue to bear fruit over time.

Your views on the government's growing debt burden and rising interest payments liability.
 India's debt profile is sustainable and the government is committed to medium-term fiscal consolidation.

Economists are expecting at least 4 repo rate hikes this fiscal year.

The increase in the MCLR rates by banks comes after deposit rate hikes in the past few months.

A senior official of Bank of Baroda recently said there had been an increase in deposit rates on some maturities. The cost of funds for banks, too, has gone up from the funds raised from the markets. Since the MCLR depends on the cost of funds, lending rates have now increased.

"In accordance with the RBI report on Monetary Transmission in India, the share of loans linked to the MCLR stood at 62.9 per cent as of March 2021. So, a hike in interest would mean a heavier repayment burden for a substantial section of the borrowers," said Adhil Shetty, chief executive officer, BankBazaar.com.

"The general practice is to revise the tenor of loans instead of the EMI. So, an increase in interest rates would mean a



longer tenor at the same EMI," Shetty said.

Due to the ultra-accommodative monetary policy stance and excess liquidity in the system for the last two years, interest rates are at an all-time low with many lenders offering mortgage loans as low as 6.5 per cent.

After the April monetary policy review, yields on the 10-year government bond surged, and are at around 7.15 per cent now.

MAYUR UNIQUOTERS LIMITED
 Corporate Identification Number (CIN): L18101RJ1992PLC006952
 Registered Office & Works: Village: Jaipur, Jaipur-Sikar Road, Tehsil: Chomu, Jaipur-303704, Rajasthan | Tel No.: 01423-224001
 Corporate Office: 28, 4th Floor, Lakshmi Complex, M.I. Road, Jaipur - 302001, Rajasthan | Tel. No.: 0141-2361132
 Contact Person: Mr. Dinesh Sharma, Company Secretary and Compliance Officer
 Email: secr@mayur.biz | Website: www.mayuruniquoters.com

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| | | No. of Shares | Amount (Rs. Lacs) | No. of Shares | Amount (Rs. Lacs) |
| 1. | Authorized Share Capital | 5,00,00,000 Equity Shares of Rs. 5/- each | 2,500.00 | 5,00,00,000 Equity Shares of Rs. 5/- each | 2,500.00 |
| | | 15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each | 6,100.00 | 15,25,000 Compulsory Convertible Participating Preference Shares of Rs. 400/- each | 6,100.00 |
| | | Total | 8,600.00 | Total | 8600.00 |
| 2. | Issued, Subscribed and Paid up Capital | 4,45,77,600 Equity Shares of Rs. 5/- each | 2,228.88 | 4,39,52,600 Equity Shares of Rs. 5/- each | 2,197.63 |
| | | Total | 2,228.88 | Total | 2,197.63 |

- (1) Subject to extinguishment of 6,25,000 Equity Shares
- 3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

| Sr. No. | Name of Shareholder | Number of Equity Shares accepted under the Buyback | Equity Shares accepted as a % of total Equity shares bought back | Equity Shares accepted as a % of total Post Buyback Equity Shares ⁽¹⁾ |
|---------|----------------------------------|--|--|--|
| 1. | Suresh Kumar Poddar | 1,98,694 | 31.79 | 0.45 |
| 2. | Manav Poddar | 93,536 | 14.97 | 0.21 |
| 3. | Suresh Kumar Poddar and Sons HUF | 39,661 | 6.35 | 0.09 |
| 4. | Sanjeev Arora | 12,474 | 2.00 | 0.03 |
| 5. | IDFC Sterling Value Fund | 11,166 | 1.79 | 0.03 |
| 6. | Puja Poddar | 10,807 | 1.73 | 0.02 |
| 7. | Arun Kumar Bagaria | 8,400 | 1.34 | 0.02 |
| 8. | IDFC Emerging Businesses Fund | 6,259 | 1.00 | 0.01 |
| | TOTAL | 3,80,997 | 60.96 | 0.87 |

- (1) Subject to extinguishment of 6,25,000 Equity Shares
- 3.3 The Shareholding Pattern of the Company, pre and post Buyback, is as under:

| Category of Shareholder | Pre Buyback (As on the Record Date) | | Post Buyback ⁽¹⁾ | |
|--|-------------------------------------|--|-----------------------------|--|
| | Number of Shares | % to the existing Equity Share capital | Number of Shares | % to post Buyback Equity Share capital |
| Promoters and persons acting in concert (collectively "the Promoters") | 2,64,90,664 | 59.43 | 2,61,35,206 | 59.46 |
| Foreign Investors (Including Non-Resident Indians, FII's, FPI's, Foreign Mutual Funds) | 20,63,643 | 4.63 | | |
| Financial Institutions/Banks & Mutual Funds promoted by Banks/ Institutions | 20,20,843 | 4.53 | 1,78,17,394 | 40.54 |
| Others (Public, Public Bodies Corporate, etc.) | 1,40,02,450 | 31.41 | | |
| Total | 4,45,77,600 | 100.00 | 4,39,52,600 | 100.00 |

- (1) Subject to extinguishment of 6,25,000 Equity Shares

4. MANAGER TO THE BUYBACK OFFER

CHARTERED CAPITAL AND INVESTMENT LIMITED
 418-C, "215 Atrium", Andheri Kurla Road, Andheri (East), Mumbai 400 093
 Contact Person: Mr. Amit Kumar Gattani
 Tel No.: 022- 6692 4111/6222
 Email Id: mumbai@charteredcapital.net
 Website: www.charteredcapital.net
 SEBI Registration No: INM00004018 | Validity: Permanent
 Corporate Identity Number: L45201GJ1986PLC008577

5. DIRECTORS' RESPONSIBILITY

- 5.1 As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full responsibility for the information contained in this Post Buyback Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirms that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of Mayur Uniquoters Limited

Sd/- Suresh Kumar Poddar
 Chairman and Managing Director & CEO
 DIN: 00022395

Sd/- Arun Kumar Bagaria
 Whole Time Director
 DIN: 00373862

Sd/- Dinesh Sharma
 Company Secretary and Compliance Officer
 M. No: ACS44736

Date: Monday, April 18, 2022
 Place: Jaipur

(This is only an advertisement for information purpose and not a Prospectus announcement.)

NANAVATI VENTURES LIMITED

Our Company was originally incorporated as "Nanavati Ventures Private Limited" under Companies Act, 1956 vide Certificate of Incorporation dated August 10, 2010 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli under CIN U51109GJ2010PTC061936. The name of the Company changed from "Nanavati Ventures Private Limited" to "Nanavati Ventures Limited" pursuant to special resolution passed by the Shareholders at its Extra Ordinary General Meeting held on July 30, 2020 and a fresh certificate of incorporation consequent upon conversion from Private Company to Public Company was issued by the Registrar of Companies, Ahmedabad dated August 14, 2020 under CIN U51109GJ2010PLC061936. For details pertaining to the changes of name of our company and change in the registered office, please refer to the charter titled "Our History and Certain Corporate Matters" beginning on page no. 86 of the Prospectus.

Corporate Identification Number: U51109GJ2010PLC061936
 Registered Office: S-414, OM Plaza, Adarsh App. Co. Op. Ho. Soc., Village: Vijalpor, Taluka: Jalalpor, Navsari- 396445, Gujarat, India; Tel: +91 9316691337;
 Email: info@nventures.co.in; Website: www.nventures.co.in; Contact Person: Mr. Pankaj Valjibhai Pandav, Company Secretary & Compliance Officer

THE ISSUE

INITIAL PUBLIC ISSUE OF 4,36,000 EQUITY SHARES OF A FACE VALUE OF RS. 10/- EACH (THE "EQUITY SHARES") OF NANAVATI VENTURES LIMITED ("OUR COMPANY" OR "NANAVATI" OR "NVL" OR "THE ISSUER") FOR CASH AT A PRICE OF RS. 50/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. 40/- PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO RS. 218.00 LAKHS ("THE ISSUE") OF WHICH UPTO 24,000 EQUITY SHARES AT AN ISSUE PRICE OF RS. 50 PER EQUITY SHARE AGGREGATING TO RS. 12.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 4,12,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00 EACH AT AN ISSUE PRICE OF RS. 50 PER EQUITY SHARE AGGREGATING TO RS. 206.00 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49% AND 25.03%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10 EACH AND THE ISSUE PRICE IS 5.0 TIMES OF THE FACE VALUE

THE APPLICATION MUST BE FOR A MINIMUM OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER.

FOR FURTHER DETAILS, PLEASE REFER TO "SECTION X- ISSUE RELATED INFORMATION" BEGINNING ON PAGE 161 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF REGULATION 229 OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME. AS AMENDED, THIS ISSUE IS FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018

ASBA* Simple, Safe, Smart way of Application-Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.

ISSUE OPENS ON: MONDAY, APRIL 25, 2022

ISSUE CLOSES ON: WEDNESDAY, APRIL 27, 2022

UPI Now available in ASBA for Retail Individual Investors

*ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.
 *ASBA has to be availed by all the investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 274 of the Prospectus. The process is also available on the website of AIIB and Exchanges in the General Information Document.
 ASBA application forms can be downloaded from the website of SEBI Limited and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in

List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in
 Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

PLEASE NOTE THAT IN ACCORDANCE WITH THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 ALL THE APPLICANTS HAVE TO COMPULSORILY APPLY THROUGH THE ASBA PROCESS.

PROMOTERS OF THE COMPANY: MRS. KASHMIRA HEMANTKUMAR NANAVATI, MR. SHREYKUMAR HASMUKHBHAI SHETH AND MS. VAISHNAVI HEMANTKUMAR NANAVATI

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the BSE SME Platform. In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an approval letter dated November 25, 2021 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited ("BSE").

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 151 of the Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to page 154 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE".

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.
RISK IN RELATION TO THE FIRST ISSUE: This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each. The Issue Price as stated in "Basis for Issue Price" on page 60 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed on the BSE SME Platform. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF OUR COMPANY:
 The main objects of our Company, as contained in our Memorandum of Association, are set forth below: -
 carry on in India or elsewhere the business as traders, merchants, wholesalers, retailers, liasioners, stockiest, distributors, importers, exporters, intermediaries, middle men, brokers, suppliers, indentors, C & F agents, commission agents, selling agents, or otherwise to exchange, load unload, handle, deal in all types of products/material such as machinery equipments, commodities, goods, articles, thing, products, commodities, consumables, accessories, spare parts, ingredients, systems, substances, instruments, chemicals. Devices, fittings, tools, dies, jigs, compounds, raw materials, by-products, semi-finished products, materials, wastes, residues, appliances, stores, preparations, mixtures, vehicles, agro based products, grains, cattle feed, textile based products, bullion, diamond, pearls and precious stones, jewels, gold, silver, platinum and precious or semi precious metals, ornaments, jewellery, articles of value made partly or fully of above mentioned materials, stones or metals and other items used in any industry, commerce, transport, public welfare needs, defense, aviation, agriculture, construction, power, transmission, pollution or in any other field.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: Authorized Share Capital of Rs. 200 lakhs divided into 20,00,000 Equity Shares of Rs. 10.00 each. Issued, Subscribed & Paid-up Share Capital prior to the Issue: Rs. 121 Lakhs divided into 12,10,000 Equity Shares of Face Value of Rs. 10.00 each. Proposed Post Issue Paid-up Share Capital: Rs. 164.60 Lakhs divided into 16,46,000 Equity Shares of Face Value of Rs. 10.00 each.

LIABILITY OF MEMBERS: The Liability of the members of the Company is limited.

SIGNATORIES TO MOA AND SHARES SUBSCRIBED

| Original Signatories | | Current Promoters | |
|-------------------------------|---------------|--------------------------------|---------------|
| Name | No. of shares | Name | No. of shares |
| Hemant Pravinchandra Nanavati | 6000 | Kashmira Hemantkumar Nanavati | 859100 |
| Kaushik Vinodbhai Rana | 4000 | Shreykumar Has mukhbhai Sheth | Nil |
| | | Vaishnavi Hemantkumar Nanavati | Nil |

| LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|---|--|--|
|  FIRST OVERSEAS CAPITAL LIMITED 1-2 Bhupen Chambers, Ground Floor, Dalal Street, Mumbai-400 001, Maharashtra, India. Tel. No.: +91 22 40509999 Fax No.: N.A. Email: satish@focl.in/ mala@focl.in Investor Grievance Email: investorcomplaints@focl.in Website: www.focl.in Contact Person: Mr. Satish Sheth/ Ms. Mala Soneji SEBI Registration No.: INM000003671 |  KFIN TECHNOLOGIES LIMITED Selenium Tower -B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India. Tel. No.: +91 40 6716 2222 Fax No.: +91 40 2343 1551 E-mail: nvl ipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: Mr. M Murali Krishna SEBI Registration No.: INR000002221 | Mr. Pankaj Valjibhai Pandav, Company Secretary & Compliance Officer NANAVATI VENTURES LIMITED S-414, OM Plaza, Adarsh App. Co. Op. Ho. Soc., Village: Vijalpor, Taluka: Jalalpor, Navsari- 396445, Gujarat, India Tel. No.: +91 9316691337 Email: info@nventures.co.in Website: www.nventures.co.in Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Lead Manager, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account or refund orders, etc. |

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.focl.in and the website of the Issuer Company at: www.nventures.co.in;

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Issuer Company: Nanavati Ventures Limited, Lead Manager: First Overseas Capital Limited. Application Forms can also be obtained from the Stock Exchange at www.bseindia.com and the list of SCSBs available on the website of SEBI at www.sebi.gov.in
APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors shall apply through the ASBA process. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the ASBA process, please refer to the details given in application forms and Abridged Prospectus and also please refer to the section "Issue Procedure" on page 170 of the Prospectus.

BANKER TO THE ISSUE AND SPONSOR BANK: Kotak Mahindra Bank Limited
 All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated April 16, 2022.
 Investors should read the Prospectus carefully, including the Risk Factors on page no. 23 of the Prospectus before making any investment decision.

For Nanavati Ventures Limited
 On behalf of the Board of Directors

Date: April 18, 2022
 Place: Navsari

Chairman and Managing Director
 Nanavati Ventures Limited is proposing, subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.focl.in the website of the BSE i.e. www.bseindia.com, and website of the Issuer Company at www.nventures.co.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 23 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933

