



## MAYUR UNIQUOTERS LIMITED

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CIN :L1810RJ1992PLC006952; Website : [www.mayuruniquoters.com](http://www.mayuruniquoters.com); Email : [secr@mayur.biz](mailto:secr@mayur.biz) :  
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### Dividend Distribution Policy

#### 1. Introduction:

The Securities and Exchange Board of India (“SEBI”) notified the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2016, (“the Listing Regulations”) on 8<sup>th</sup> July, 2016 and inserted Regulation 43A- Dividend Distribution Policy in the Listing Regulations which requires top five hundred listed Companies based on market capitalization (calculated as on March 31 of every financial year) to formulate a Dividend Distribution Policy (the Policy) which is required to be disclosed in its Annual Report and on its website.

Accordingly, being one of the top five hundred listed Companies per criteria given hereinabove, the Board of Directors (the Board) of “Mayur Uniquoters Limited” (the Company) at its meeting held on 29<sup>th</sup> May, 2017 has approved and adopted the Policy.

#### 2. Purpose and Scope :

The Company has a very good track record of being an Investor friendly Company as it is committed to driving value creation for all its shareholders. The policy set outs the principles and factors which would guide the Board of Directors of the Company in taking decisions with regard to declaration and distribution of dividend and thereby providing transparency to its shareholders. The Policy reflects the intent of the Company to reward its shareholders by sharing a portion of its profits after retaining enough funds for the growth of the Company thus maximizing shareholders’ value.

#### 3. Interpretation :

The words and expressions used and not defined in this policy but defined in the Companies Act, 2013 or rules made there under or the Securities and Exchange Board of India Act, 1992 or regulation made there under or Depositories Act, 1996 shall have the same meanings respectively assigned to them in those acts, rules and regulations.

#### 4. Procedure and Policy:

- (i) **The circumstances under which the shareholders of the listed entities may or may not expect dividend:**

Since the dividend payout is the amount of profit to be distributed among the shareholders and is a vital decision, the Board shall take into account various financial requirements (present and future) of the Company and other relevant factors mentioned in this Policy before recommending or declaring the dividend during any period. The dividend shall be recommended by the Board subject to the approval of the Members except for Interim Dividend which shall be declared by the Board. The Members can reduce the dividend recommended by the Board but cannot enhance the same.

The shareholders of the Company may not expect dividend under the following circumstances:

- (a) When the Company needs high working capital for the operations of the Company;
- (b) If profits are inadequate or in the event of loss;
- (c) If the Company proposes to utilize the surplus cash for buy back of shares of the Company;
- (d) If the Company undertakes or proposes to undertake any expansion, acquisitions, joint ventures, amalgamation, merger or new product launch which requires high capital allocation or outflow;
- (e) The board is of opinion that the Company, after dividend payment, would be unable to pay its liabilities or discharge its obligations as and when they become due.

**(II) The financial parameters and factors that shall be considered while declaring dividend :**

The Board would take into account, inter alia, the following financial parameters and factors before recommending or declaring dividend to the shareholders:

**(A) Financial Parameters and Internal Factors:**

- (a) Net Sales
- (b) Profits earned during the period
- (c) Profits available for distribution
- (d) Earning per share (EPS)
- (e) Net operating cash flow
- (f) Previous dividend trends
- (g) Working Capital Requirements
- (h) Outstanding borrowings
- (i) Capital Expenditure Requirements including additional investment in Subsidiaries
- (j) Business expansion and growth
- (k) Business Policy
- (l) Any corporate action affecting availability of cash
- (m) Any other item which may have a financial impact of the Company.

**(B) External Factors :**

- (a) The applicable legal requirements including tax laws
- (b) Government Policies, industry specific rulings and regulatory provisions
- (c) State of Economy
- (d) Dividend payout ratio in the same Industry.

**(III) Utilization of retained earnings :**

Retained earnings shall be used for corporate actions in accordance with the applicable laws and for investment for the growth of the business.

**(IV) Parameters which shall be adopted with respect to various classes of shares:**

Presently, the Authorised Share Capital of the Company is divided into equity share of Rs 5 each and Preference shares of Rs. 100 each and the issued and paid-up share capital of the Company comprises only equity shares.

The Company shall first declare dividend on outstanding preference shares, if any, at the rate of dividend fixed at the time of issue of preference shares and thereafter, the dividend would be declared on equity shares.

As and when the Company issues other kind of shares, the Board of Directors may Suitably amend this Policy

**5. Disclosure :**

The Policy shall be disclosed in the Annual Report and on the website of the Company i.e [www.mayuruniquoters.com](http://www.mayuruniquoters.com).

**6. Amendment :**

The Board of Directors may review and amend the abovementioned policy from time to time in accordance with the applicable laws. Any subsequent notification, circular, guidelines or amendments under Listing Regulation and other applicable laws as may be issued from time to time shall be mutatis mutandis applicable without further modification or amendment in this Policy.

Effective Date : May 30, 2022

Date of the approval by the Board : May 30, 2022

Sd/-

**Chairman' Signature**