

Mayur's net worth during the financial year 2014-15 increased to Rs. 22,324 lacs. Book value per share value has increased to Rs. 51.55 Market capitalization stand as on 31st March 2015 is Rs. 1,96,586 lacs Which is 276% increase from last year.

Research and Development:

We are continuously upgrading our R&D center by investing huge amount which is showing the result. Since your company is financing 10-15% of profit to R&D activity to maintain its product innovation and customer requirement.

We apply our breadth of expertise and experience to unveil industry-leading initiatives and innovations. We believe innovation is about applying technology to solve real-life problems. Our products are sensitive to customer aspirations, geared to address their changing requirement, at a price more attractive than ever before. To support high growth phase, we have developed an integrated business model spanning the entire value chain from fabric development to manufacture of the synthetic leather. The backward integration is driving cost reduction and improved quality

On Financial Front:

Your Company in the Fiscal year 2015 has shown the good performance with the total revenue of Rs. 51225.78 lacs and Profit after Tax (PAT) of Rs. 6590.10 lacs reflecting the growth of 8.68% on year to year basis. Export turnover has decent growth @ 18.56% as compared to last year. Company has so far declared Interim dividend @ Rs. 2.25 per share

Capacity Expansion:

Company's expansion plans are on track and your company has increased the production capacity to 3.05 million linear meters per month.

During the current fiscal year, Company has issued 14,86,000 Compulsory Convertible participating preference shares {CCPPS} and the same has been converted into 29,72,000 equity share of Rs. 5/- face value each. The object of the above issue was to augment the resources of the company for general corporate and capital expansion including setting up of PU Plant or such other purposes permitted by law and approved by the board of directors of the company

Customer Demand and Business in New Geography:

Customer demand is increasing continues and having a preferred supplier status from large customer like Bata, Mahindra & Mahindra, Maruti, Ford etc. company will able to utilize expended capacity.

The company is making the strong move to enter into the unexplored markets as well as entering into the new segments to fill the expanded capacity. During the year. We have added 6 new geography and 12 new Customers in our business.

Future Growth:

The year ahead, I believe, we will be able to achieve the growth rate what we have achieved in recent years. We have plan to increase capacity by 6 lacs lm per month by the end of 2016. The business environment will always remain challenging and your company is adapting to the changing environment to maintaining its competitive edge with the best quality product, the best of talent pool available, the eye on the new customer's and geography, we are confident of the future.

Corporate Social Responsibility:

At Mayur we define **Corporate Social Responsibility** as the way a company balances it's economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. Mayur's commitment to its corporate social responsibility and sustainable development issues making these an essential part of the business goals for the company. Our approach to sustainable development is proactive and to create value for all stakeholders. Our emphasis is to preserve our environment and natural resources, conservation of energy, water stewardship and awareness about the health and safety among the society.

Rewards and recognitions:

I am pleased to share you that we received some recognition during the year which are the souvenir for our hard work and efforts that we have made.

1. Incorporation India Innovative 100 Award
2. Best Employer – "Certificate of Excellence 2013" from employer association of Rajasthan
3. Business Leadership Award
4. CII 5S excellence award
5. Productivity Excellence Award 2011-12
6. Udyog Ratna Award to Shri Suresh Kumar Poddar and Excellence Award to the company from Institute of Economic Studies (IES)

Acknowledgment:

You, as our shareholders have always supported us, and I am sure that we will continue to win your trust in the future.

On behalf of the company, I take this opportunity to convey our sincere thanks to our shareholder, customer, employees, bankers, suppliers and to the government.

I look forward to your continued optimism.

Thank you and Jai Hind

Best Regards

Sd/-

Suresh Kumar Poddar

Chairman and Managing Director

DIN: 00022395

Jaitpura, Jaipur 12th June, 2015



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